

If you wish to renew lease please sign and return original to this office with a check in the amount of \$66.00. If lease is not renewed rent will be charged monthly.

CYLINDER LEASE AGREEMENT

THIS AGREEMENT made and entered into this 12th day of August, 1976, between GEORGIA WELDING SUPPLY, INC., Post Office Box 28, Jacksonville, Florida 32201, a Florida Corporation (hereinafter called "Lessor"), and Nassau County Road Dept., P.O. Box 456, Board of Comm., Fernandina, Florida (hereinafter called "Lessee").

WITNESSETH:

(1) In consideration of the rental to be paid and the covenants to be performed by Lessee, Lessor hereby leases to Lessee upon the terms and conditions herein set forth the following described oxygen and/or acetylene cylinders:

Table with 4 columns: Type, No. of Cyls., Valuation, Lease amount. Rows include K Oxygen (2 cylinders, \$125.00 ea., \$16.50 ea.) and WS Acetylene (2 cylinders, \$125.00 ea., \$16.50 ea.).

(2) It is intended that when any of the cylinders leased hereunder are returned to Lessor for refilling or for any other purpose during the term of this lease, Lessor may return to Lessee either the same cylinders or equivalent cylinders, and cylinders from time to time in possession of Lessee hereunder shall be hereinafter referred to as the "Leased Cylinders."

(3) The term of this lease shall be for a period of 02 years beginning on the 12th day of August, 1976 and the aggregate rental of the leased cylinders as listed in paragraph one

(1) shall be payable as follows:

\$ 66.00, upon the signing of this lease: and \$ payable on the day of each and every month thereafter for months.

(4) If default is made in making any of said payments, Lessor may terminate this lease and take possession of said cylinders.

(5) Lessee Agrees that title to leased cylinders remains with Lessor and under no circumstances is transferred to Lessee. Lessee also agrees that above listed leased cylinders are for Lessee's own use, and are not to be loaned or subleased to others without written permission from Lessor.

(6) Lessor may cancel this lease by giving Lessee thirty (30) days written notice in the event Lessee violates the terms and conditions outlined herein, and in such even Lessee waives all claim to value of the unexpired terms of this lease.

GEORGIA WELDING SUPPLY, INC.

Nassau County Road Dept. Board of Comm.

GEORGIA WELDING SUPPLY, INC.

By: [Signature] (Lessee)

By: [Signature] Lessor James M. Bazley

P.O. Box 386 HILLIARD, FLA. 32046 (Address)